***BALTIC EXCHANGE DRY INDEX (BDI) OF 28th MAY 2021***

Baltic Indices 28/05/2021

Baltic Exchange Dry Index 2596 (-92)

Baltic Exchange Capesize Index 3089 (-279)

(basis 180000 dwt vessel)

Baltic Exchange Panamax Index 2760 (+25)

Baltic Exchange Supramax Index 2504 (-16)

Baltic Exchange Handysize Index 1343 (+2)

+

Baltic Exchange Capesize Index

C2 Tubarao to Rotterdam (long tons) 160000 12.611 -0.439

C3 Tubarao to Qingdao 160/170000 24.255 -0.75

C5 W. Aussie to Qingdao 160/170000 11.164 -0.963

C7 Bolivar to Rotterdam 150/160000 11.445 -0.5

C8\_14 Gib/Hamburg TA round voy 180000 20425 -1875

C9\_14 Cont/Med trip China-Japan 180000 40100 -1615

C10\_14 China-Japan transpac round voy 180000 30976 -4437

C14 China-Brazil round voy 180000 25014 -1639

C16 Revised backhaul 180000 11980 -1045

C17 Saldanha Bay to Qingdao 170000 18.253 -0.397

Weighted TC Average 25614 -2320

+

Baltic Exchange Panamax Tess 82 route

P1A\_82 Skaw-Gib TA round voy 82500 20375 +1285

P2A\_82 Skaw-Gib trip HK-S. Korea incl Taiwan 82500 33727 +359

P3A\_82 HK-S. Korea incl Taiwan 1 Pac round voy 82500 26750 -329

P4\_82 HK-S. Korea incl Taiwan trip to Skaw-Gib 82500 14793 -81

P6\_82 Dely Spore round voy via Atlantic 82500 27360 -145

Weighted TC Average 24841 +223

The following routes do not contribute to the BPI or Weighted TC Average.:

P7 Miss river to Qingdao 66000 65.800 +0.107

P8 Santos to Qingdao 66000 54.193 -0.436

+

Baltic Exchange Panamax Asia

P5\_82 S. China, one Indonesian round voy 82500 26700 -769

+

Baltic Exchange Supramax Index and routes reports

S1B\_58 Canakkale trip via Med or Bl.Sea to China-S. Korea 58328 30282 +603

S1C\_58 USG trip to China-S. Japan 58328 31433 +369

S2\_58 N. China one Aussie or Pac round voy 58328 27900 -879

S3\_58 N. China trip to W. Africa 58328 29250 -100

S4A\_58 USG trip to Skaw-Pass 58328 26625 +1400

S4B\_58 Skaw-Pass trip to USG 58328 22134 +612

S5\_58 W. Africa trip via ECSA to N. China 58328 29477 +204

S8\_58 S. China trip via Indonesia to EC India 58328 29283 -609

S9\_58 W. Africa trip via ECSA to Skaw-Pass 58328 22887 +272

S10\_58 S. China trip via Indonesia to south China 58328 26957 -1407

Weighted TC Average 27542 -178

+

Baltic Exchange Supramax Asia

S2\_58 N. China one Aussie or Pac round voy 58328 27900 -879

S8\_58 S. China trip via Indonesia to EC India 58328 29283 -609

S10\_58 S. China trip via Indonesia to S. China 58328 26957 -1407

Weighted TC Average 28047 -965

+

Baltic Exchange Handysize Index

HS1\_38 Skaw-Pass trip to Rio de Janeiro-Recalada 38200 18279 +200

HS2\_38 Skaw-Pass trip to Boston-Galveston 38200 18571 +278

HS3\_38 Rio de Janeiro-Recalada trip to Skaw-Pass 38200 27894 +288

HS4\_38 USG trip via USG or NCSA to Skaw-Pass 38200 18743 +100

HS5\_38 SE Asia trip to Spore-Japan 38200 28706 -138

HS6\_38 N.China-S.Korea-Japan trip to N.China-S.Korea-Japan 38200 26750 -125

HS7\_38 N.China-S.Korea-Japan trip to SE Asia 38200 26425 -188

Weighted TC Average 24170 +37

+

TIMECHARTER

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'Jupiter N' 2011 93099 dwt dely Zhoushan 31 May trip via Dalrymple Bay

redel Cigading $25,000 - Refined Success

'Mariolina De Carlini' 2010 87334 dwt dely Taichung 30 May/2 Jun trip

via Newcastle redel Taiwan $25,000 - Norden

'Yasa H Mulla' 2011 83482 dwt dely Gibraltar Beg June trip via NC South

America redel Skaw-Gibraltar $21,000 - Bunge

'Oceanic' 2007 82471 dwt dely Tianjin 5 Jun trip via NoPac redel Singapore-

Japan $27,500 - cnr

'Ocean Garlic' 2012 82305 dwt dely aps EC South America 10/15 Jun trip

redel Skaw-Gibraltar $34,000 - Bunge

'Vitakosmos' 2012 82177 dwt dely Singapore 3/4 Jun trip via EC South

America redel SE Asia $29,200 - CJ Intl

'Pedhoulas Leader' 2007 82050 dwt dely Yosu 2 Jun trip via NoPac redel

Singapore-Japan $26,500 - Caravel

'HSL Athens' 2021 81973 dwt dely Amsterdam 6/7 Jun trip via Ponta da Madeira

redelivery Qingdao $36,000 - Cargill

'YM Opus' 2015 81863 dwt dely Jorf Lasfar 27/29 May trip via EC South America

redel Skaw-Gibraltar $23,000 - Cargill

'Aquagrace' 2017 81791 dwt dely Yingkou 31 May trip via EC Australia redel

India $30,500 - Phaethon - <Scrubber benefit to Owners>

'Nord Corona' 2019 81600 dwt dely aps NC South America 20-25 Jun trip

redel Skaw-Gibraltar $31,500 - Bunge

'Puma Max' 2012 81339 dwt dely Gibraltar 31 May/5 Jun trip via NC South

America redel Singapore-Japan $33,000 - Comerge

'Asterion' 2017 81193 dwt dely aps NC South America 19-23 Jun trip redel

Continent $32,000 - Golden Ocean - <Scrubber benefit to Owners>

'Katerina III' 2011 75700 dwt dely Huanghua 28/31 May trip via NoPac

redel Singapore-Japan $23,000 - Oceanways

'Andria' 2006 75375 dwt dely Pyeongtaek 4/6 Jun trip via Australia redel

SE Asia $24,500 - Raffles

'Tomini Majesty' 2010 56942 dwt dely Taranto prompt trip redel Kosichang

intention fertiliser approx $32,000 - Evomarine

'SSI Avenger' 2004 52942 dwt dely Ghent 2/4 June trip redel east

Mediterranean intention scrap $25,000 - Falcon

'HTK Neptune' 2007 37426 dwt dely Ghent trip via ARAG redel Turkey

intention scrap $18,000 - Falcon

'Michalis' 2011 33723 dwt dely Canakkale prompt via Black Sea redel Span

Mediterranean $23,500 - TKB

PERIOD

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'MBA Future' 2009 82181 dwt dely Manila 4/6 Jun 5/7 months redel worldwide

$26,000 - Speed Logistics

'Medi Sydney' 2015 81788 dwt dely Qingdao 3/5 Jun 12 months redel

worldwide $26,000 - NYK - <Scrubber benefit to Charterers>

'Seagull' 2010 58609 dwt dely New York 1 Jun 4/6 months redel Atlantic - PCL

VOYAGES

ORE

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'TBN' 170000/10 Dampier/Qingdao 12/14 Jun $12.10 fio 90000shinc/30000shinc -

Rio Tinto - <27/5 fixture>

'TBN' 170000/10 Dampier/Qingdao 13/15 Jun $11.15 fio 90000shinc/30000shinc -

Rio Tinto

'TBN' 170000/10 Dampier/Qingdao 13/15 Jun $11.75 fio 90000shinc/30000shinc -

Rio Tinto

'Seafighter' 2015 160000/10 Port Hedland/Qingdao 12/17 Jun $12.20 fio

80000shinc/30000shinc - Cara Shipping

'Cape Sandra' 2011 150000/10 Saldanha Bay/Qingdao 20/25 Jun $20.00 fio

60000shinc/30000shinc - Polaris - <100k DA cap at disport>

'TBN' 130000/10 Saldanha Bay/Hamburg 15/25 Jun $13.10 fio 90000shinc/

35000shinc - Salzgitter - <1.25% comms ttl>

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END

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